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www.cfntx.org

How to use the Community Foundation

1. Find your client's cause

Discuss with your client their values and interests and relate how they give and what causes in the community are important to them and their family.

2. Let us carry-out your client's philanthropic goals

The Community Foundation of North Texas provides a locally governed, efficient vehicle where donors can establish philanthropic funds according to their interests and preferred involvement.

Gifts to funds established by donors receive maximum tax deductions, share in audit and investment costs and benefit from the efficiencies of joint administration.

3. Customize their fund

We make giving rewarding and convenient by offering your client choices. They can open a fund using a variety of assets, and our ability to customize their fund makes it easy for them to give, no matter what their philanthropic priorities.

4. Implement now and later

Once they've established and named a fund, we handle the administration – saving your client time, money and energy.

Often, donors choose to first establish a donor advised fund which gives them the advantage of a private foundation without the cost and fees associated with one. Later, many donors also choose to endow their funds to ensure long-term benefits to their causes or favorite charities.

Many charitably minded people have worked with their professional advisors to create funds in the Community Foundation for administering charitable gifts in their wills and IRA's.

5. Involve their family

The Community Foundation of North Texas involves your client's family in their giving and offers opportunities to learn about local issues and effective giving strategies. Together we are building a healthy community and the next generation of philanthropists.

☐ **Assets of CFNTX:** $160 million

☐ **Number of Funds:** 162

☐ **Administrative Fee:** .85% annually assessed on average monthly fund balance (lower fees on funds over $5 million).
$212.50 minimum annually.

☐ **Investment Options:** Liquid, balanced or equity oriented

☐ **Minimum fund size:** $25,000

☐ **Investment managers:** Luther King Capital Management; Commonfund, Inc. (other investment options are available for funds over 1 million)

Community Foundation OF NORTH TEXAS

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