



Community Foundation
OF NORTH TEXAS

Using the Community Foundation of North Texas as a Resource for your Clients

1. A Community Foundation is a user-friendly, private foundation equivalent.
2. Flexibility and a willingness to serve client desires are our strongest assets.
3. Not only can we serve as a private foundation option, we also provide custom endowment services and grant programs for areas of client interest. The Foundation also provides effective methods to memorialize family members.
4. Many donors will have several funds at a Community Foundation: donor advised, designated for special charities, scholarship fund, a field of interest endowment (such as the arts) funded from bequest or IRA distribution.
5. Endowment is a mechanism to affect the future – and, if perpetuity is “too long,” then a time-certain quasi-endowment for 20-50 years is a good alternative.
6. Pour over clause in will or IRA designation – easy way to take care of charitable wishes
 - a. To a “John and Mary Smith Charitable Endowment”
 - b. Letter on file from the Smiths to the Foundation stipulates use of the monies. Letter specifies direct gifts to other charities as well as endowments or quasi-endowments established at the Foundation.
 - c. Letter can be changed at any time – last letter prevails.
 - d. Fund agreements can be established and ready for funding at death.
7. Donor services
 - a. Grant research
 - b. Recognition or anonymity
 - c. Part of a donor group with invitations to events, education, part of special group
 - d. On line access to fund information and can make grant recommendations on line